

BALANCE SHEET

At as Mar 31, 2011

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		719,526,118,528	527,828,623,459
I. Cash and cash equivalents	110		9,382,123,512	26,789,383,956
1. Cash	111		9,382,123,512	16,789,383,956
2. Cash equivalents	112		-	10,000,000,000
II. Short-term financial investments	120		11,748,460,000	1,748,460,000
1. Short-term investments	121		12,060,590,000	2,060,590,000
2. Provision for devaluation of short-term security investments	129		(312,130,000)	(312,130,000)
III. Receivables	130		341,069,412,267	81,725,734,928
1. Trade accounts receivables	131		196,386,851,190	64,970,302,857
2. Advances to suppliers	132		68,758,124,375	3,386,279,287
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138		76,091,567,840	13,536,283,922
6. Provision for short-term bad receivables	139		(167,131,138)	(167,131,138)
IV. Inventories	140		349,789,539,447	400,983,093,282
1. Inventories	141		349,789,539,447	400,983,093,282
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		7,536,583,302	16,581,951,293
1. Short-term prepaid expenses	151		579,084,511	420,473,700
2. VAT deductible	152		5,743,179,884	14,990,434,929
3. Tax and accounts receivable from State budget	154		-	-
4. Other short-term assets	158		1,214,318,907	1,171,042,664
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		117,333,777,037	119,152,887,067
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		102,681,124,060	104,177,401,895
1. Tangible fixed assets	221		56,555,194,592	58,385,543,719
- Historical cost	222		84,293,780,735	84,310,063,675
- Accumulated depreciation	223		(27,738,586,143)	(25,924,519,956)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		9,171,063,648	9,171,688,647
- Historical cost	228		9,189,063,636	9,189,063,636
- Accumulated depreciation	229		(17,999,988)	(17,374,989)
4. Construction in progress expenses	230		36,954,865,820	36,620,169,529
III. Property investment	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		-	-
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258		-	-
4. Provision for devaluation of long-term finance investment	259		-	-
V. Other long-term assets	260		14,652,652,977	14,975,485,172
1. Long-term prepaid expenses	261		13,709,060,351	13,944,589,068
2. Deferred income tax assets	262		943,592,626	1,030,896,104
3. Others	268		-	-
VI. Goodwill	269		-	-
TOTAL ASSETS	270		836,859,895,565	646,981,510,526

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		491,330,755,557	314,238,496,965
I. Short-term liabilities	310		491,087,059,719	314,027,101,127
1. Short-term borrowing and debts	311		246,862,079,506	260,978,987,810
2. Trade accounts payable	312		134,799,224,267	37,508,261,923
3. Advances from customers	313		28,881,177,962	(2,913,309,163)
4. Taxes and liabilities to State budget	314		11,852,526,815	9,186,857,365
5. Payable to employees	315		600,051,481	1,567,505,690
6. Payable expenses	316		462,973,782	1,727,979,439
7. Accounts payables	317		-	
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319		61,935,198,768	48,790,925
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		5,693,827,138	5,922,027,138
II. Long-term liabilities	330		243,695,838	211,395,838
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		211,070,306	178,770,306
4. Long-term borrowing and debts	334		32,625,532	32,625,532
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		-	-
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400		334,705,691,035	322,172,539,072
I. Capital sources and funds	410		334,705,691,035	322,172,539,072
1. Paid-in capital	411		199,999,930,000	199,999,930,000
2. Capital surplus	412		78,067,482,550	78,067,482,550
3. Other capital of owner	413		-	
4. Treasury stock	414		(14,088,840,000)	(12,110,636,000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		-	2,878,634,209
7. Investment and development fund	417		17,009,247,915	17,009,247,915
8. Financial reserve fund	418		14,578,260,521	14,578,260,521
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		39,139,610,049	21,749,619,877
11. Capital for construction work	421			
II. Budget sources	430		-	-
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439		10,823,447,973	10,570,474,489
TOTAL RESOURCES	440		836,859,894,565	646,981,510,526

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets		24	0	0
2. Goods held under trust or for processing			0	0
3. Goods received on consignment for sale			0	0
4. Bad debts written off			0	0
5. Foreign currencies:				
+ USD			77,470.53	99,862.62
+ EUR				
6. Subsidies of state budget			0	0

INCOME STATEMENT

Quarter 1/2011

Unit: VND

Items	Code	Note	Quarter 1	
			Current year	Previous year
1	2	3	4	5
1. Sales	01		554,325,079,352	276,802,255,430
2. Deductions	02			
3. Net sales and services	10		554,325,079,352	276,802,255,430
4. Cost of goods sold	11		517,533,845,528	248,784,244,449
5. Gross profit	20		36,791,233,824	28,018,010,981
6. Financial income	21		738,153,471	545,043,670
7. Financial expenses	22		10,710,004,859	4,962,634,836
<i>Include: Interest expense</i>	23		6,527,193,137	4,062,094,388
8. Selling expenses	24		901,648,544	400,032,252
9. General & administrative expenses	25		2,724,483,005	2,063,515,640
10. Net operating profit	30		23,193,250,887	21,136,871,923
11. Other income	31		95,988,341	24,324,165
12. Other expenses	32		1,277,637,759	304,219,251
13. Other profit	40		(1,181,649,418)	(279,895,086)
14. Profit or loss in joint venture	45			
15. Profit before tax (50=30 + 40)	50		22,011,601,469	20,856,976,837
16. Current corporate income tax expenses	51		4,181,334,334	2,718,351,075
17. Deferred corporate income tax expenses	52		87,303,478	25,478,473
18. Profit after tax (60=50 - 51 - 52)	60		17,742,963,657	18,113,147,289
18.1 Profit after tax of minorities	61		174,774,282	
18.2 Profit after tax of the parent company's shareholders	62		17,568,189,375	18,113,147,289
19. EPS (VND/share)	70			

CASH FLOW STATEMENT

Quarter 1/2011 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		504,685,489,388	220,994,892,164
2. Cash paid for supplier	02		(442,689,289,955)	(89,249,440,649)
3. Cash paid for employee	03		(2,588,120,590)	(1,660,136,852)
4. Cash paid for interest	04		(10,628,610,126)	(4,068,152,514)
5. Cash paid for corporate income tax	05		(1,274,524,884)	(605,690,913)
6. Other receivables	06		11,386,261,676	9,224,628,806
7. Other payables	07		(14,746,897,354)	(3,341,124,014)
Net cash provided by (used in) operating activities	20		44,144,308,155	131,294,976,028
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(150,383,514)	-
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		100,000,000	-
3. Cash paid for lending or purchase debt tools of other companies	23		(3,380,000,000)	-
4. Withdrawal of lending or resale debt tools of other companies	24		3,380,000,000	-
5. Cash paid for joining capital in other companies	25		-	-
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		157,254,786	-
Net cash used in investing activities	30		106,871,272	-
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			-
2. Cash paid to owners equity, repurchase issued stock	32		(1,978,204,000)	-
3. Cash received from long-term and short-term borrowings	33		84,140,999,232	745,185,706
4. Cash paid to principal debt	34		(143,831,432,074)	(124,226,190,168)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		-	-
Net cash (used in) provided by financing activities	40		(61,668,636,842)	(123,481,004,462)
Net cash during the period (20+30+40)	50		(17,417,457,415)	7,813,971,566
Cash and cash equivalents at beginning of year	60		26,789,383,956	6,011,497,828
Influence of foreign exchange fluctuation	61		10,196,971	-
Cash and cash equivalents at end of year (50+60+61)	70		9,382,123,512	13,825,469,394